

## AGREEMENT

This Agreement dated effective May 18, 2011, is among **STB Minerals, LLC**, a Colorado limited liability company, whose address is 2024 Goldenvue Drive, Golden, Colorado 80401 (“**STB Minerals**”), **Black Range Minerals Colorado, LLC**, a Colorado limited liability company, whose address is 110 N. Rubey Drive, Suite 201, Golden, Colorado 80403 (“**Black Range Minerals**”) and **South T-Bar Ranch Property Owners Association, Inc.**, a Colorado non-profit corporation, whose address is P.O. Box 1431, Canon City, Colorado 81215-1431 (the “**Association**”).

### Recitals

1. South T-Bar Ranch is a gated multi-use community located in Fremont, Colorado. South T-Bar Ranch consists of 114 parcels, of at least 35 acres each. Currently, less than 10 of the parcels composing South T-Bar Ranch are occupied by full time residents. All parcels included within the South T-Bar Ranch are described on Exhibit A attached hereto and made a part hereof. The **Association** is the property owners’ association created to operate and manage South T-Bar Ranch subject to the Protective Covenants (as defined below), and the bylaws of the **Association**, and to act on behalf of the members of the **Association** regarding the protection, maintenance and improvement of the lands and improvements owned by the members of the **Association**.
2. South T-Bar Ranch, LLC, a Colorado limited liability company (the “**Developer**”) was the original developer of South T-Bar Ranch. It filed for recording in the real property records of Fremont County, Colorado on March 3, 1999 in Book 1360 at Page 13 under Reception No. 693816 a Declaration of Protective Covenants for South T-Bar Ranch. This Declaration of Protective Covenants was amended by Amendment to Declaration of Protective Covenants for South T-Bar Ranch dated November 7, 2008 filed for recording in the real property records of Fremont County, Colorado on December 8, 2008 under Reception No. 858029 (the Declaration of Protective Covenants, as so amended, is herein collectively referred to as the “Protective Covenants”). South T-Bar Ranch, LLC no longer exists. By Turnover Certificate dated March 19, 2004 recorded under Reception No. 784805 on March 25, 2004 in the real property records of Fremont County, Colorado, the **Developer** assigned all of its functions, rights and powers regarding the Protective Covenants to the **Association**.
3. By Annexation Statement dated August 10, 1999, filed for recording in the real property records of Fremont County, Colorado under Reception No. 702478 in Book 1381 at Page 112; Annexation Statement dated January 4, 2000, filed for recording in the real property records of Fremont County, Colorado under Reception No. 708865; Annexation Statement dated March 6, 2000, filed for recording in the real property records of Fremont County, Colorado under Reception No. 711748; Annexation Statement dated May 31, 2001, filed for recording in the real property records of Fremont County, Colorado under Reception No. 735406; and First Amendment to the Plat of South T-Bar Ranch Filing Number 6, dated November 7, 2008, but executed by the **Association** on

June 22, 2009, and filed for recording in the real property records of Fremont County, Colorado under Reception No. 864513 on June 22, 2009, the Protective Covenants have been extended to cover all parcels currently composing the South T-Bar Ranch, including specifically parcels No. 76 to 112 which parcels are located in Filings 4, 5, and 6 and contain the mineral estates of interest to **Black Range Minerals**.

4. The Bylaws of the **Association**, version five, effective June 28, 2008 (the “STB POA Bylaws”), are the current, outstanding and valid bylaws of the **Association**.
5. The amended and restated Articles of Incorporation of the **Association** executed June 2, 2007 (the “STB POA Articles of Incorporation”) are the current, outstanding and valid Articles of Incorporation of the **Association**.
6. By Bargain and Sale Deed (Mineral Rights) dated effective July 21, 2008, the **Association** sold and conveyed to **STB Minerals** all of the **Association’s** right, title and interest in and to all mineral rights owned by the **Association** in the South T-Bar Ranch (the “STB Mineral Rights”). This Bargain and Sale Deed (Mineral Rights) was filed for recording on September 8, 2008 and recorded under Reception No. 855298. **STB Minerals** owns no interest in the mineral estate in parcels 77 and 78 in the South T-Bar Ranch.
7. By a certain promissory note and associated deed of trust dated July 21, 2008 executed by **STB Minerals** covering the STB Mineral Rights acquired pursuant to the Bargain and Sale Deed (the “STB Deed of Trust”), the **Association** holds a first priority lien on the STB Mineral Rights.
8. By a certain Option and Exploration Agreement dated February 18, 2011 among **STB Minerals**, **Black Range Minerals** and Black Range Minerals Limited, an Australian company, **Black Range Minerals** was granted an option to acquire the STB Mineral Rights in the South T-Bar Ranch (the “Black Range Option Agreement”). A Memorandum of the Black Range Option Agreement dated effective February 18, 2011 was filed for recording in the real property records of Fremont County, Colorado on March 7, 2011 under Reception No. 883455.
9. Pursuant to Section 4.3 of the Black Range Option Agreement, **STB Minerals** contracted to obtain from the **Association** certain assurances for **Black Range Minerals** regarding the Protective Covenants and such other matters as described therein and herein.
10. In addition to the members of the **Association** who own parcels in South T-Bar Ranch (the “Owners”), certain other individuals who are named and listed on Exhibit A attached hereto and made a part hereof, are not owners of parcels within the South T-Bar Ranch but nevertheless have a right of access to roads within the South T-Bar Ranch (the “Non-Owners”). These Non-Owners consist of six Fremont parcels and 12 Elkview/Hall Gulch parcels.
11. Pursuant to that certain Amended and Restated Option Agreement dated July 17, 2009 between NZ Minerals, LLC, an Arizona limited liability company (“NZ Minerals”), **Black Range Minerals** has acquired control of NZ Minerals’ undivided 49% mineral

interest in the South T-Bar Ranch, including lots 77 and 78 (the “NZ Mineral Rights”). A Memorandum of Amended and Restated Option Agreement regarding this NZ Minerals option was filed for recording on August 19, 2009 under Reception No. 866591 in the real property records of Fremont County, Colorado.

12. The South T-Bar Ranch surface estate overlies significant uranium deposits, some of which were formerly mined, and **Black Range Minerals** has optioned and thereby acquired control of the NZ Mineral Rights and the STB Mineral Rights in the South T-Bar Ranch with a view of conducting exploration, development and mining of the profitable uranium minerals located in and under the South T-Bar Ranch. **Black Range Minerals** currently holds CUP No. 10-003 from the Fremont County Board of County Commissioners allowing it to conduct certain exploration activities relating to the Mineral Rights and Notice of Intent to Conduct Prospecting Activities for Hard Rock/Metal Mines Number P-2009-025 from the Colorado Division of Reclamation Mining and Safety covering all of the CUP area, plus other lands.
13. For the purposes of this Agreement, the term “Mineral Rights” shall mean the NZ Mineral Rights and the STB Mineral Rights, now both optioned and controlled by **Black Range Minerals**.
14. Primary access to the South T-Bar Ranch is currently provided from County Road 21 at the Tallahassee School between parcels 83 and 111 of the South T-Bar Ranch. Access from there into other parcels of the South T-Bar Ranch as well as parcels of Non-Owners is through South Tallahassee Trail , Walker Way, Elk Run, Rimrock Lane, Mountain Meadows Trail roads, as well as other roads. These roads are maintained by the **Association** through **Association** dues paid by the Owners and Non-Owners.
15. There exist five Bureau of Land Management (“BLM”) parcels of approximately 40 acres each within the exterior boundaries of the South T-Bar Ranch. **Black Range Minerals** owns unpatented mining claims covering all of these BLM parcels (the “BRM Unpatented Claims”).
16. By a vote taken prior to a January 19, 2008 special meeting of the members of the **Association**, the members voted to move forward with the lease or sale of mineral rights owned by the **Association**. The vote was 83 votes in favor of pursuing mining and four votes against mining. Subsequently by a vote taken in June, 2008 the POA members approved the sale of the mineral estate to **STB Minerals**. The vote was 80 members in favor, one opposed, one abstained and eight votes disqualified because of late arrival. Those in favor exceeded the required two-thirds majority.

### Agreement

For good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. **Representations and Warranties of Black Range.** **Black Range Minerals** represents and warrants to **STB Minerals** and the **Association**, with the knowledge that **STB**

**Minerals** and the **Association** rely upon same in entering into this Agreement, as follows:

- (a) **Existence.** **Black Range Minerals** has been duly organized and validly exists as a limited liability company in good standing under the laws of Colorado.
- (b) **Authority.** **Black Range Minerals** has full limited liability company power and capacity to enter into this Agreement and it has duly obtained all limited liability company authorizations for the execution of this Agreement and for the performance of this Agreement by it.

2. **Representations and Warranties of STB Minerals.** **STB Minerals** represents and warrants to **Black Range Minerals** and the **Association**, with the knowledge that **Black Range Minerals** and the **Association** rely upon same in entering into this Agreement, as follows:

- (a) **Existence.** **STB Minerals** has been duly organized and validly exists as a limited liability company in good standing under the laws of Colorado.
- (b) **Authority.** **STB Minerals** has full limited liability company power and capacity to enter into this Agreement and it has duly obtained all limited liability company authorizations for the execution of this Agreement and for the performance of this Agreement by it.

3. **Representations and Warranties of the Association.** The **Association** represents and warrants to **Black Range Minerals** and **STB Minerals**, with the knowledge that **Black Range Minerals** and **STB Minerals** rely upon same in entering into this Agreement, as follows:

- (a) **Existence.** The **Association** has been duly organized and validly exists as a non-profit corporation in good standing under the laws of Colorado.
- (b) **Authority.** The **Association** has full corporate power and capacity to enter into this Agreement and it has duly obtained all required authorizations from its Board of Directors and members for the execution of this Agreement and for the performance of this Agreement by it.
- (c) **Governance Items.**
  - (i) The **Association** has provided **Black Range Minerals** with complete and accurate copies of all declarative covenants, resolutions and all other regulations or authorizations of the **Association**, including all amendments, modifications or interpretations thereof.
  - (ii) That certain Resolution of the Board of Directors of the **Association** approved August 9, 2008 by the **Association's** Board of Directors regarding the **Association's** perpetual grant of the right to explore, develop and mine the Mineral Rights notwithstanding the language of the

Protective Covenants (the “STB POA 2008 Resolution”) remains effective and has not been amended, modified or interpreted otherwise by the **Association**.

- (iii) The STB POA Articles of Incorporation referred to in Recital 5 and the STB POA Bylaws referred to in Recital 4 are effective and current and have not been amended or modified.
- (iv) Exhibit A contains an accurate list of all Non-Owners who have rights of access and use of the South T-Bar Ranch roads.

- (d) **Protective Covenants.** The Protective Covenants, as defined above in Recitals 2 and 3, have not been further amended, or modified or interpreted, provided, however, the **Association** and the Owners have agreed to interpret the Protective Covenants and the Bylaws that the community is a Limited Expense Community under the Colorado Common Interest Ownership Act, referred to as CCIOA.
- (e) **STB Deed of Trust.** The STB Deed of Trust creates no lien on the NZ Mineral Rights, and the **Association** hereby waives and relinquishes any lien it may claim in the NZ Mineral Rights.

4. **Amendment of Protective Covenants and Deannexation.** The Association agrees and covenants that it shall promptly, but in no event later than July 1, 2011, submit to a vote of voting members of the Association an amendment to the Protective Covenants that shall:

- (a) Amend and restate the Protective Covenants by the addition of a new Section XI-(b) that shall read as follows:

“(b) Notwithstanding anything contained in this Declaration and these Covenants to the contrary, the Owners and the Association in recognition of the very significant mineral deposits contained in Filings 4, 5 and 6 declared and state that the provisions in Section XI of these Covenants prohibiting mining except as expressly permitted by the Association or Board shall have no applicability to Parcels 76-112 inclusive, or any of the Property contained in Filings 4, 5 and 6, including any common area, roads, cluster mail collection land, garbage and solid waste collection land, utility easements or other easements, and further declare and state that mineral exploration, development, mining, mineral processing and milling and all associated infrastructure and activities (all such activities herein referred to collectively as “Mining”) shall be permitted and allowed uses within the boundaries of Filings 4, 5 and 6 and Parcels 76-112, inclusive. Furthermore, the provisions of Sections III through XI and Section XV may not in any way be deemed or interpreted to be restrictions or impediments to Mining in Filings 4, 5 and 6. As an example, and not as a limitation, the prohibition on commercial activity in Section III or the setback provisions of Section IV or the nuisance language of Section VII shall have no applicability to Mining conducted within Filings 4, 5 and 6.”

- (b) Amend and restate the Protective Covenants by the addition of a new subsection XVI(b) that shall read as follows:

“(b) In recognition of the outstanding Option and Exploration Agreement, dated February 18, 2011, (the “Agreement”) between STB Minerals, LLC (“STB Minerals”) and Black Range Minerals Colorado, LLC (“BRM”) whereby BRM has acquired an option to buy all of STB Minerals’ rights in and to the mineral estate in Filings 4, 5 and 6, at such time as BRM, or its successors and assigns, has exercised its right to acquire the mineral interests pursuant to the Agreement and paid to STB Minerals all consideration required thereunder and the special warranty deed conveying the mineral interest from STB Minerals to BRM has been filed for recording in Fremont County, Colorado as required by the Agreement, then in order to encourage Mining by BRM within Filings 4, 5 and 6 when BRM, or its successors and assigns, has acquired 15 Parcels within Filings 4, 5 and 6, BRM, or its successors and assigns, may file a document in the real property records of Fremont County, Colorado, declaring that it has satisfied the provisions of this subsection XVI(b) of the Covenants and the Parcels that are the subject of the recorded filing shall from and after the date of recording of such document be no longer subject to the terms and provisions of the Declaration or the Covenants. From and after the recording deannexing and releasing the initial 15 Parcels from this Declaration and the Covenants, BRM, or its successors and assigns, may subsequently deannex or release from this Declaration and the Covenants each subsequent Parcel it thereafter acquires in Filings 4, 5 and 6.”

- (c) Amend and restate the Protective Covenants by deleting the period at the end of section XIII and adding the following:

“; provided, however, except as set forth in Subsections XI-(b) and XVI(b), the Association shall not pass any new Covenants, amend these Covenants or implement or interpret these Covenants in a way that conflicts with Subsections XI-(b) and XVI(b) of the Covenants, or in any way limits or restricts access to any surface interests within the South T-Bar Ranch acquired by the owner of the mineral rights, including unpatented mining claims on Bureau of Land Management land without the vote of two-thirds of the Association’s members plus the approval of BRM, or its successors and assigns.”

5. **Association Access and Utilities; Land Use of Deannexed Parcels Prior to and Post Mining.**


- (a) **Black Range Minerals** covenants and agrees to advise the **Association** and its members on an annual basis the status of the proposed plans for development of the Mineral Rights, including any plans it may develop to realign access and utilities within the boundaries of the South T-Bar Ranch.
- (b) **Black Range Minerals** covenants and agrees to actively involve the **Association** in utility and road access decisions, including questions regarding the cost of realignment and maintenance of realigned roads and utilities.

- (c) **Black Range Minerals** intends that if its plans for Mining in Filings 4, 5 and 6 involve realignment of existing roads or utilities within the boundaries of the South T-Bar Ranch alternative access of similar condition and construction shall be provided by **Black Range Minerals** at its sole cost and expense to the members of the Association to the South T-Bar Ranch by way of Fremont County Road 2 and/or County Roads 21 and/or 21A.
  - (d) If parcels of South T-Bar Ranch are deannexed pursuant to paragraph 4 above, **Black Range Minerals** agrees that until the roads are realigned because of mining, it shall either pay to the **Association** an amount for each parcel deannexed equal to the parcel road maintenance fee paid annually to the **Association** by each Non-Owner or assume the obligation to maintain the roads of the deannexed parcels to a degree acceptable to the **Association**. **Black Range Minerals** further agrees that the surface land use of the deannexed parcels owned by it, or its successors and assigns, both prior to mining and post mining, shall be compatible with then existing land uses in the Tallahassee Creek area.
  - (e) **Black Range Minerals** covenants that reclamation of deannexed parcels after mining shall be in accordance with applicable Federal, State and local laws and regulations and the reclamation plan approved in accordance with law.
6. **Agreement by STB Minerals and Black Range Minerals.** STB Minerals and Black Range Minerals agree that upon execution of this Agreement by all parties and receipt of a recorded copy of an amendment of the Protective Covenants in accordance with the favorable vote of the **Association** members approving the amendments required by paragraph 4 above, the condition precedent in Section 4.3 of the Black Range Option Agreement shall have been satisfied.
7. **Successors and Assigns.** This agreement shall inure to the benefit of and be binding upon the parties and their respective successors and assigns.
8. **Governing Law.** This Agreement shall be governed by, and construed and enforced in accordance with the laws of the State of Colorado.


[The balance of this page is intentionally left blank.]

The parties hereto have executed this Agreement as of the date first written.

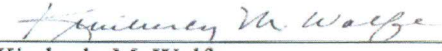
**STB Minerals, LLC**, a Colorado limited liability company

By:   
Name: Thomas C. Pool  
Title: Manager

**Black Range Minerals Colorado, LLC**, a Colorado limited liability company

By:   
Name: MICHAEL HAYES  
Title: PRESIDENT

**South T-Bar Ranch Property Owners Association**, a Colorado non-profit corporation

By:   
Name: Kimberly M. Wolfe  
Title: President



## Exhibit A

(Attached to and forming a part of Agreement dated effective as of May 18, 2011 among STB Minerals, LLC, Black Range Minerals Colorado, LLC and South T-Bar Ranch Property Owners Association, Inc.)

### **I. List of Parcels and Owners within South T-Bar Ranch (POA Members)**

<b>LOT NUMBER</b>	<b>OWNER NAME</b>	<b>ADDRESS</b>
1	Jeffery David Lowe	1665 S. Fulton Street Denver, Colorado 80247
2	Steven C. & Wendy J Einhardt	12021 Grass Road Sebewaing, Michigan 48759
3	Aaron F. & Stacy M. Raymond	5607 S. Ensenada Court Aurora, Colorado 80015
4	Rebecca M. Renck	1662 Creekside Lane Colorado Springs, Colorado 80906
5	Kevin M. & Elizabeth Ann Moody	2512 West Monument Street Colorado Springs, Colorado 80904
6	Helen J. Stroesenreuther	6783 Chalet Circle Parker, Colorado 80134
7	Douglas D. & Susan M. Johnson	4990 Black Fox Circle Elizabeth, Colorado 80107
8	Tom A. & Anne M. Gore	688 Entrada Drive Golden, Colorado 80401
9	Lawrence D. & Betty Sue Cornella	1418 Grand Avenue Cañon City, Colorado 81212
10	William L. & Laura D. Cochran	240 Pinehurst Drive Monument, Colorado 80132
11	William W. & Barbara Wendt	1619 Hollyberry Street Berthoud, Colorado 80513
12	Gordon W. Carpenter and Sherry L. Ray	7735 S. Hudson Court Littleton, Colorado 80122

<b>LOT NUMBER</b>	<b>OWNER NAME</b>	<b>ADDRESS</b>
13	Eugene F. & Lynn H. Fish	0113 Rock Hollow Cañon City, Colorado 81212
14	Roy L. & Barbara E. Bebee	11365 Brockton Lane Peyton, Colorado 80831
15	Mark & Tracy Sobczak	5469 S. Uravan Court Centennial, Colorado 80015
16	Western Workshop, Inc.	56 Sawmill Road Evergreen, Colorado 80439
17	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401
18	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401
19	James M. & Gail A. Greenwood	1150 Junonia Sanibel Island, Florida 33957
20	Manitou Associates, Inc.	1045 Golden Hills Road Colorado Springs, Colorado 80919
21	Dennis & Brenda Walburn	5276 Davis Ford Road Woodbridge, Virginia 22192
22	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401
23	Michael E. & Janice L. Cressman	1840 Rue De Trust Erie, Colorado 80516
24	Michael A. & Susan R. Revack	1631 South T-Bar Trail Cañon City, Colorado 81212
25	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401
26	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401
27	William J. & Helen M. Hendrich	4530 Carrara Court Jacksonville , Florida 32224
28	Jeffery R. & Martha G. Parkey	6170 Snyder Lane Petersburg, Kentucky 41080

LOT NUMBER	OWNER NAME	ADDRESS
29	Trudie Rose	PO Box 1332 Unalaska, Alaska 99685
30	Nathalie Rudy	635 Euclid Avenue, Unit 108 Miami Beach, Florida 33139
31	Tamara V. Sorley Trust	PO Box 535 Elizabeth, Colorado 80107
32	Mark A. & Shelley C. Hering	PSC 78 Box 24 APO, AP 96326
33	Jason P. Newham, Eonnie R. & Sidney Todd	74 Ptarmigan Trail Cañon City, Colorado 81212
34	Kenneth D. & Linda J. Holmes	41873 Madrid Drive Parker, Colorado 80138
35	RMK, LLC.	1418 Grand Avenue Cañon City, Colorado 81212
36	Jack R. & Jeri L. Davis	8605 W. 78 <sup>th</sup> Place Arvada, Colorado 80005
37	Michael F. & Kimberly M. Wolfe	PO Box 4150 Edwards, Colorado 81632
38	Bret H. Freeman and Stacy L. Bartlett	12239 Monroe Drive Thornton, Colorado 80241
39	Dwight L. (III) & Isabelle Umstead	5808 Stoneridge Road Fayetteville, North Carolina 28311
40	Jean & Arlette Cussenot and Isabelle Umstead	5808 Stoneridge Road Fayetteville, North Carolina 28311
41	Roger E. & Barbara A. Renck	424 Winnepeg Drive Colorado Springs, Colorado 80910
42	Jimmie Lee Jr. & Karen L. Roberts	1044 Peachwood Court Los Banos, California 93635
43	Ron & Patricia L. Rico	909 Little River Lane Woodstock, Georgia 30189
44	Michael D & Lynnette D. Mote	3191 Price Circle Broomfield, Colorado 80020

<b>LOT NUMBER</b>	<b>OWNER NAME</b>	<b>ADDRESS</b>
45	Walter P. Hallstein and Lana M. Rosenfeld	12041 Martha Ann Drive Los Alamitos, California 90720
46	Erick and Mary Jo Snellman	16350 Cattail River Drive Woodbine, Maryland 21797
47	Terrance & Theresa Hartman	1975 Malvern Street Lauderdale, Minnesota 55113
48	JLN Retreat, LLC.	390 Winding Meadow Road Monument, Colorado 80132
49	Laurel A. Cocharo	2862 S. Grant Street Englewood, Colorado 80113
50	Eugene E. Jr. Stark ETAL	525 N. Bear Paw Lane Colorado Springs, Colorado 80906
51	Sergio G. & Lisa A. Gutierrez	10083 South Oak Leaf Way Highlands Ranch, Colorado 80129
52	Carla Ann Benassi	9756 Edgewater Place Lone Tree, Colorado 80124
53	Brad F. & Ann Marie Julian	2512 Jills Trail Edmond, Oklahoma 73012
54	Scott G. & Jennifer M. Good	2321 Winnegarden Court Wildwood, Missouri 63011
55	Walter P. Hallstein and Lana M. Rosenfeld	12041 Martha Ann Drive Los Alamitos, California 90720
56	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401
57	Walter P. Hallstein and Lana M. Rosenfeld	12041 Martha Ann Drive Los Alamitos, California 90720
58	JLN Retreat, LLC.	390 Winding Meadow Road Monument, Colorado 80132
59	Patrick C. & Leigh A. Blankenship	7845 Grinnell Court East Lakeville, Minnesota 55044
60	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401

<b>LOT NUMBER</b>	<b>OWNER NAME</b>	<b>ADDRESS</b>
61	Harold & Eric Fahrenbrook and John R. Shaw	PO Box 16582 Golden, Colorado 80402
62	Danu R. Fatt	1201 Manitou Avenue Manitou Springs, Colorado 80829
63	Nathan A. & Christina A. Stark	525 N. Bear Paw Lane Colorado Springs, Colorado 80906
64	Steven J. & Karen C. Golin and Kim Marie Miller	12656 Greenland Acres Road Larkspur, Colorado 80118
65	Mark D. & Tracy K. Sobczak	5469 S Uravan Court Centennial, Colorado 80015
66	Richard A. & Rebecca S. Little	19905 E. Elk Creek Drive Black Forest, Colorado 80908
67	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401
68	Jeffrey A. Hamilton and Beverly F. Candela	7928 S. Pontiac Way Centennial, Colorado 80112
69	Donald R. & Debre A. Galarowicz	PO Box 13021 Colorado Springs, Colorado 80902
70	Ralph E. & Anelladee Spencer	6101 South Tallahassee Trail Cañon City, Colorado 81212
71	Samuel L. & Candyce J. Knopp	780 Pitkin Way Castle Rock, Colorado 80104
72	Jan D. Tunner	601 South Longmont Avenue Lafayette, Colorado 80026
73	Everett & Audra Plummer	28784 E. County Road 1560 Pauls Valley, Oklahoma 73075
74	Elizabeth A. Conner	15 Frontier Street Rye, New Hampshire 03870
75	James A. Mace	8550 Belle Union Court Camby, Indiana 46113
76	Wesley T. & Theresa M. Kilgore	15765 Pole Pine Point Colorado Springs, Colorado 80908

<b>LOT NUMBER</b>	<b>OWNER NAME</b>	<b>ADDRESS</b>
77	Gary A. & Roleen T. Lack	266 Elk Run Road Cañon City, Colorado 81212
78	James & Coffee Starr	4517 Fremont County Road 123 Penrose, Colorado 81240
79	John Kent Delaney and Laura Merie Kreiner	1274 South Weldona Lane Superior, Colorado 80027
80	John & Deborah Steele	16619 Pinecreek Drive Lockport, Illinois 60441
81	Elizabeth Ann Beck and Rene H. Suarez	9844 - 167 Place North Jupiter, Florida 3347
82	Philippe A. Stassart and Susan Elise Moss Stassart	21951 Bear Creek Way Los Gatos, California 95033
83	Richard George Ducey and Janet Louise Ducey	2049 West Keota Drive Pueblo West, Colorado 81007
84	Annette Perry and Ellen G. Mosher	PO Box 17532 Boulder, Colorado 80308
85	Sunchaser Equestrian Center Academy, Inc.	9844 Front Road Jupiter, Florida 33478
86	Andrew G. & Thomasine A. Lane	15956 E. Radcliffe Place #A Aurora, Colorado 80015
87	Diane M. Mudd	13687 Race Court Brighton, Colorado 80602
88	Alan L. & Susan K. Thielen	14655 Fillmore Court Brighton, Colorado 80602
89	Tess Rae Linback	14686 Fillmore Court Brighton, Colorado 80601
90	Top Notch Investments, LLC.	2055 Highway 50 Penrose, Colorado 81240
91	Stephen J. Perez	595 S. Curtis Road Colorado Springs, Colorado 80930
92	Richard B. & Elaine T. Aversa	601 Middle Street Leavenworth, Kansas 66048

<b>LOT NUMBER</b>	<b>OWNER NAME</b>	<b>ADDRESS</b>
93	Tim H. Anderson	11565 Crow Hill Drive Parker, Colorado 80134
94	Ralph Lavedure	5743 Juneau Lane Plymouth, Minnesota 55446
95	Ralph Lavedure	5743 Juneau Lane Plymouth, Minnesota 55446
96	Curtis E. & Ann H. Eulert Trust	2286 S. Tallahassee Trail Cañon City, Colorado 81212
97	Dennis A. & Marcette Perelman	7058 W. Arlington Drive Littleton, Colorado 80123
98	Gary D. & Julia A. Hawley	PO Box 518 Cañon City, Colorado 81215
99	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401
100	Brian L. Wallace & Chi Suk Kim	11511 Shearwater Drive Waldorf, Maryland 20601
101	Elizabeth Ann Beck and Rene H. Suarez	9844 - 167 Place North Jupiter, Florida 3347
102	Danny G. Snow	10655 Lomond Drive Manassas, Virginia 20109
103-1	Robert E. & Le Ann S. Sapp	11296 Warm Wind Way Weeki Wachee, Florida 34613
103-2	Robert E. & Le Ann S. Sapp	11296 Warm Wind Way Weeki Wachee, Florida 34613
103-3 (Coon South)	Steven & Brenda Coon	10900 Inspiration Point Place Manassas, Virginia 20112
104 (Coon North)	Steven & Brenda Coon	10900 Inspiration Point Place Manassas, Virginia 20112
105	Joseph Gradowski Trust and Mary Elizabeth Gradowski Trust	8505 Stout Grosse Ile, Michigan 48138
106	Carol L. King	PO Box 16103 Golden, Colorado 80402

<b>LOT NUMBER</b>	<b>OWNER NAME</b>	<b>ADDRESS</b>
107	Gene M. & Jenny Lamb	1241 Birch St Broomfield, Colorado 80020
108	Angela S. Whitener	14504 N. 152nd East Avenue Collinsville, Oklahoma 74021
109	Bobby G. Wilson and Johnnie May Stephens	0341 Mountain Meadows Trail Cañon City, Colorado 81212
110	Frank E. & Virginia A. Groome	PO Box 607 Cañon City, Colorado 81215
111	Bruce E. & Linda L. Andrews	1832 Orange Cove Road Jacksonville, Florida 32259
112	Tallahassee Creek Holdings, LLC.	2024 Goldenvue Drive Golden, Colorado 80401

## **II. List of Non-Owners with Road Access Rights within South T-Bar Ranch**

<b>LOT NUMBER</b>	<b>NON-OWNER NAME</b>	<b>ADDRESS</b>
Fremont Parcel	Raylynn Oliver and David Robinson	IMF Res Rep Tanzania 8023 Fenway Road Bethesda, Maryland 20817
Fremont Parcel	Marreel Living Trust	470 Brandywine Drive Colorado Springs, Colorado 80906
Fremont Parcel	Russell M & Eva D. Coover	7260 Oriole Lane Niwot, Colorado 80503
Fremont Parcel	Stephen J. Moreau	1305 W. 3 <sup>rd</sup> Street Florence, Colorado 81226
Fremont Parcel	James W. Scott and Michael C. Dorris	20119 Echo Falls Drive Katy, Texas 77450
Fremont Parcel	Heather A. Peterson	11226 Hunters Break Helotes, Texas 78023
Elk View Ranch Lot 1	Daniel P. & Darcy K. Struck	422 E. Desert Wind Drive Phoenix, Arizona 85048
Elk View Ranch Lot 2	Joseph C. & Genevieve Price	15170 Ridgefield Lane Colorado Springs, Colorado 80906



<b>LOT NUMBER</b>	<b>NON-OWNER NAME</b>	<b>ADDRESS</b>
Elk View Ranch Lot 3	Eurshel Lamar Spries Trust and Mary Catherine Spries Trust	2890 S. Martinis Drive Inverness, Florida 34450
Elk View Ranch Lot 4	Douglas J. & Jeanne A. Parker	1912 S. 130 <sup>th</sup> Street Gilbert, Arizona 85233
Elk View Ranch Lot 5	Gerald L. & Johnetta C. Davis	1236 E. 27 <sup>th</sup> Street Tulsa, Oklahoma 74114
Elk View Ranch Lot 6	Nigel Wright and Theresa M. Paredes	41608 Valor Street Murrieta, California 92562
Elk View Ranch Lot 7	Ronald C (II) & Sally Jo Liljedahl	PO Box 221261 Newhall, California 91322
Elk View Ranch Lot 8	Richard & Brenda Gerstemeier	6321 Westcott Street Houston, Texas 77007
Elk View Ranch Lot 9	Elizabeth Ahola	757 Capeplen Road Colorado Springs, Colorado 80906
Hall Gulch Ranches Lot 1	Ronald E. & Alidra M. Walker	2055 US Highway 50 East Penrose, Colorado 81240
Hall Gulch Ranches Lot 2	Ronald E. & Alidra M. Walker	2055 US Highway 50 East Penrose, Colorado 81240
Hall Gulch Ranches Lot 3	Christopher L. & Molly L. Mc Millan	7559 Storm Mountain Littleton, Colorado 80127
Hall Gulch Ranches Lot 4	Mack Land Properties, LLC.	PO Box 2473 Lafayette, Louisiana 70502
Hall Gulch Ranches Lot 5	Robert C. Woolf and Barbara A. Richardson	9009 Four Wheel Drive Loveland, Colorado 80537