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AMENDMENT TO DECLARATION OF PROTECTIVE COVENANTS FOR SOUTH T-BAR RANCH

This Amendment is made this 7th day of November, 2008.

- A. The South T-Bar Ranch Property Owners Association, Inc. ("Association") was created in 1999 by South T-Bar Ranch, LLC, upon the recording of the Declaration of Protective Covenants for South T-Bar Ranch ("Declaration") in the real property records of Fremont County, Colorado at Reception Number 693816, in Book 1360 at Page 13, on March 3, 1999;
- B. The Declaration provides for and allows for this Amendment to the Declaration of Protective Covenants for South T-Bar Ranch (the "Amendment") in Section XIII which provides:
- TERMS OF COVENANTS:** These Covenants and restrictions are to run with the property, and shall remain in full force and effect for a period of ten (10) years. Amendments in whole or part may be made within this ten year period by a vote of not less than 2/3 of the Owners of the Parcels within the Property. Any Amendment shall be signed by an officer of the Association and duly recorded. These Covenants shall be automatically extended for successive periods of ten (10) years, unless not less than 2/3 of the Owners of the Parcels within the Property vote to amend in whole or in part the Covenants, in which case any Amendment shall be signed by an officer of the Association and duly recorded.
- C. All Owners of Parcels within South T-Bar Ranch are aware of the Declaration provisions allowing for amendment, by virtue of the record notice of the Declaration, by acts and disclosures, newsletters or notices of the Association and by other means;
- D. The purpose of this Amendment is to clarify the requirements for any subdivision of a Parcel within the South T-Bar Ranch within the current restrictions set forth in Section XI;
- E. The Secretary and Treasurer of the Association hereby certify that two-thirds (2/3) of the Owners of Parcels within South T-Bar Ranch have voted to adopt such an amendment, consistent with the Declaration and the Colorado Common Interest Ownership Act.
- F. Section XI of the Declaration currently provides:

LAND USE: Commercial wood harvesting, mining (including the removal of soil, gravel or rock) and oil or gas production is prohibited except as expressly permitted by the Association or Board. Further subdivision of less than thirty-five (35) acres is prohibited.

- G. This Amendment has been determined by the Association and by the Owners that have approved this Amendment to be reasonable and not burdensome.

NOW, THEREFORE,

1. Section XI of the Declaration is hereby repealed in its entirety and the following Section XI is substituted:

RECEPTION#: 858029.
12/08/2008 at 02:56:13 PM, 1 OF 2, R \$11.00


NORMA HATFIELD, CLERK AND RECORDER
FREMONT COUNTY CO

LAND USE: Commercial wood harvesting, mining (including the removal of soil, gravel or rock) and oil or gas production is prohibited except as expressly permitted by the Association or Board. Subdivision of Parcels is permitted with the consent of 67% of the Owners so long as all Parcels, as divided, remain thirty-five acres or larger and all requirements of the Colorado Common Interest Ownership Act are satisfied including an amendment to the Association's Declaration and/or plat map.

2. Except as amended by the terms of this Amendment, there are no other amendments and the Declaration otherwise shall remain in full force and effect. The President of the Association, or another duly responsible officer, shall cause this Amendment to be filed promptly with the Fremont County Clerk and Recorder.

IN WITNESS WHEREOF, this amendment is executed by the undersigned.

SOUTH T-BAR RANCH PROPERTY OWNERS ASSOCIATION, INC.

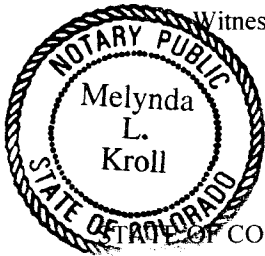

Ann H. Eulert, Secretary


ATTEST: Betty Sue Cornella, Treasurer

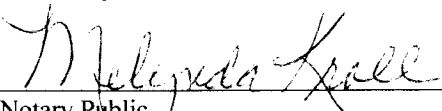
STATE OF COLORADO)
) ss.
FREMONT COUNTY)

The foregoing instrument was subscribed and sworn to before me by Ann H. Eulert, as the Secretary of the South T-Bar Ranch Property Owners Association, Inc. on this 8th day of December, 2008.

Witness my hand and official seal.



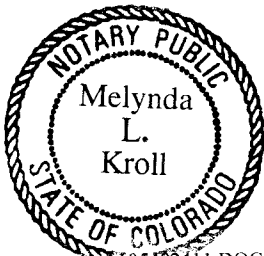
STATE OF COLORADO)
) ss.
FREMONT COUNTY)

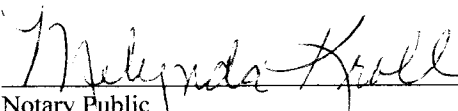

Notary Public

My Commission Expires: 03/21/2012

The foregoing instrument was subscribed and sworn to before me by Betty Sue Cornella, as the Treasurer of the South T-Bar Ranch Property Owners Association, Inc. on this 8th day of December, 2008.

Witness my hand and official seal.




Notary Public

My Commission Expires: 03/21/2012