

SOUTH T-BAR RANCH POA
ANNUAL BUDGET
2021

Income

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|----------------------------------|-------------------------|
| <i>Annual Expense Assessment</i> | 45,030.00 |
| <i>Annual Road Use Fee</i> | 7,900.00 |
| <i>Grazing Lease</i> | 3,600.00 |
| <i>Interest</i> | 100.00 |
| <i>Late fee</i> | 150.00 |
| <i>Transfer of Ownership</i> | 350.00 |
| Annual Operating Income | <u><u>57,130.00</u></u> |

Expenses

| | |
|---------------------------------------|-------------------------|
| <i>Road Maintenance Contract</i> | 35,000.00 |
| <i>Insurance</i> | 3,400.00 |
| <i>Gate Electric / Maint</i> | 432.00 |
| <i>Trash Service</i> | 8,603.00 |
| <i>Newsletter & Communication</i> | 0.00 |
| <i>Post Office Box</i> | 95.00 |
| <i>Accounting Fees</i> | 700.00 |
| <i>Legal Fees</i> | 500.00 |
| <i>Corporate Taxes</i> | 290.00 |
| <i>Dues Collection Expenses</i> | 50.00 |
| <i>Annual Meeting Expense</i> | 750.00 |
| <i>Repairs & Maintenance</i> | 250.00 |
| <i>Misc Expense</i> | 360.00 |
| <i>Reserve Fund</i> | 6,700.00 |
| <i>Total Operating Expenses</i> | <u><u>57,130.00</u></u> |