

**SOUTH T-BAR RANCH POA**  
**ANNUAL BUDGET**  
**2019**

**Income**

<i>Annual Expense Assessment</i>	45,030.00
<i>Annual Road Use Fee</i>	7,505.00
<i>Grazing Lease</i>	3,600.00
<i>Interest</i>	25.00
<i>Late fee</i>	50.00
<i>Ownership Change Assessment</i>	150.00
<b>Total Income</b>	<u><u>56,360.00</u></u>

**Expenses**

<i>Road Maintenance Contract</i>	28,300.00
<i>Insurance</i>	3,279.00
<i>Gate Electric / Maint</i>	450.00
<i>Trash Service</i>	7,200.00
<i>Newsletter &amp; Communication</i>	25.00
<i>Post Office Box</i>	78.00
<i>Accounting Fees</i>	960.00
<i>Legal Fees</i>	500.00
<i>Corporate Taxes</i>	600.00
<i>Dues Collection Expenses</i>	50.00
<i>Annual Meeting Expense</i>	1,500.00
<i>Repairs &amp; Maintenance</i>	500.00
<i>Misc Expense</i>	418.00
<i>Reserves</i>	12,500.00
<b>Total Operating Expenses</b>	<u><u>56,360.00</u></u>