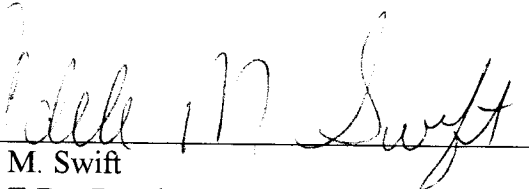


UNANIMOUS CONSENT OF MINUTES OF THE BOARD OF
DIRECTORS OF
SOUTH T-BAR RANCH PROPERTY OWNERS
ASSOCIATION, INC.

Pursuant to the Colorado Corporation Code, the following actions were taken without a meeting of the Board of Directors of South T-Bar Ranch Property Owners Association, Inc., a Colorado Corporation, as of the 4th day of January, 2000 by the written consent of the following officer of the Board of Directors of the Corporation:

RESOLVED: That the property in Fremont County described on the Attached Exhibit A, also known as South T-Bar Ranch Filing 3 be and is hereby accepted into the South T-Bar Ranch Property Owners Association, Inc.

Dated this 4th day of January 2000.

A handwritten signature in cursive script, appearing to read "Adele M. Swift", is written over a horizontal line.

Adele M. Swift

South T-Bar Ranch Property Owners Association, Inc.

KNOW BY ALL MEN THESE PRESENTS

THAT SOUTH T-BAR RANCH, L.L.C., A COLORADO LIMITED LIABILITY COMPANY IS OWNER OF THE FOLLOWING DESCRIBED TRACT OF LAND :

TO WIT

A PARCEL OF LAND IN PORTIONS OF SECTIONS 33 AND 34, TOWNSHIP 17 SOUTH AND IN PORTIONS OF SECTIONS 3 AND 4, TOWNSHIP 18 SOUTH, ALL IN RANGE 73 WEST OF THE 6th P.M., FREMONT COUNTY, COLORADO; MORE PARTICULARLY DESCRIBED AS FOLLOWS;

BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTION 34 THENCE ON THE FOLLOWING 45 COURSES;

- 1) N 89°34'55" W ON THE SOUTH LINE OF SAID SECTION 34 A DISTANCE OF 1342.90' TO THE SOUTHWEST CORNER OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 34 ;
- 2) S 03°52'20" W A DISTANCE OF 1372.49' TO ANGLE POINT NUMBER 4 OF TRACT 39 IN SAID SECTION 3 ;
- 3) N 87°27'47" W A DISTANCE OF 1322.16' TO ANGLE POINT NUMBER 3 OF SAID TRACT NUMBER 39 ;
- 4) N 89°27'28" W A DISTANCE OF 1319.65' TO ANGLE POINT NUMBER 4 OF TRACT NUMBER 40 IN SAID SECTION 4 ;
- 5) S 84°46'47" W A DISTANCE OF 1326.11' TO ANGLE POINT NUMBER 3 OF TRACT NUMBER 40 IN SAID SECTION 4 ;
- 6) S 89°52'15" W A DISTANCE OF 1376.40' TO ANGLE POINT NUMBER 5 OF TRACT NUMBER 41 IN SAID SECTION 4 ;
- 7) S 01°04'39" W A DISTANCE OF 1377.77' TO ANGLE POINT NUMBER 4 OF TRACT NUMBER 41 IN SAID SECTION 4 ;
- 8) S 89°54'25" W A DISTANCE OF 1378.50' TO ANGLE POINT NUMBER 8 OF TRACT NUMBER 42 IN SAID SECTION 4 ;
- 9) S 16°13'54" W A DISTANCE OF 368.62' TO A POINT ON THE BOUNDARY OF SOUTH T-BAR RANCH FILING NUMBER 2 AS FILED IN THE OFFICE OF THE CLERK AND RECORDER OF FREMONT COUNTY, COLORADO (THE NEXT 4 COURSES SHALL BE ON SAID BOUNDARY) ;
- 10) N 68°11'11" W A DISTANCE OF 1271.52' ;
- 11) N 27°14'58" E A DISTANCE OF 2569.33' ;
- 12) N 13°44'42" W A DISTANCE OF 1193.04' ;
- 13) N 52°45'51" E A DISTANCE OF 1912.69' TO A POINT ON THE BOUNDARY OF SOUTH T-BAR RANCH FILING NUMBER 1 AS FILED IN THE OFFICE OF THE CLERK AND RECORDER OF FREMONT COUNTY, COLORADO (THE NEXT 31 COURSES SHALL BE ON SAID BOUNDARY LINE) ;
- 14) S 67°16'02" E A DISTANCE OF 241.34' ;
- 15) S 74°47'41" E A DISTANCE OF 255.21' ;
- 16) N 62°47'21" E A DISTANCE OF 140.01' ;
- 17) N 87°47'12" E A DISTANCE OF 355.78' ;
- 18) S 54°32'27" E A DISTANCE OF 328.88' ;
- 19) S 81°21'59" E A DISTANCE OF 97.92' ;
- 20) N 27°54'28" E A DISTANCE OF 304.98' ;
- 21) N 11°17'26" E A DISTANCE OF 219.33' ;
- 22) N 28°41'08" E A DISTANCE OF 358.62' ;
- 23) N 51°30'31" E A DISTANCE OF 113.46' ;
- 24) N 81°47'29" E A DISTANCE OF 87.02' ;
- 25) S 60°24'13" E A DISTANCE OF 81.22' ;
- 26) S 34°33'03" E A DISTANCE OF 169.16' ;
- 27) N 86°16'01" E A DISTANCE OF 97.19' ;
- 28) N 16°43'15" E A DISTANCE OF 167.75' ;
- 29) N 23°03'54" E A DISTANCE OF 426.83' ;
- 30) N 63°23'07" E A DISTANCE OF 140.43' ;
- 31) N 85°13'40" E A DISTANCE OF 127.05' ;
- 32) S 78°33'16" E A DISTANCE OF 450.37' ;
- 33) S 57°23'53" E A DISTANCE OF 179.49' ;
- 34) S 66°10'04" E A DISTANCE OF 426.00' ;
- 35) S 86°36'29" E A DISTANCE OF 498.21' ;
- 36) N 62°20'36" E A DISTANCE OF 70.59' ;
- 37) N 44°50'52" E A DISTANCE OF 136.52' ;
- 38) N 65°04'42" E A DISTANCE OF 114.72' ;
- 39) N 79°28'43" E A DISTANCE OF 137.50' ;
- 40) N 88°36'47" E A DISTANCE OF 879.98' ;
- 41) N 79°01'31" E A DISTANCE OF 224.89' ;
- 42) N 62°35'20" E A DISTANCE OF 109.26' ;
- 43) S 38°34'25" E A DISTANCE OF 308.04' ;
- 44) S 85°50'34" E A DISTANCE OF 1246.93' TO THE SOUTH 1/4 CORNER OF SAID SECTION 34 ;
- 45) S 00°57'41" W LEAVING SAID BOUNDARY OF SOUTH T-BAR RANCH FILING NUMBER 1 AND ON THE EAST LINE OF SAID SECTION 34 A DISTANCE OF 2573.85' TO THE POINT OF BEGINNING CONTAINING 753.55 ACRES PLUS OR MINUS .