

Corporate Resolution

The following actions were taken at a meeting of the Board of Directors of South T-Bar Ranch Property Owners Association, Inc., a Colorado Corporation, on the 28th day of January 2000.

RESOLVED, to clarify Item XI of the Declaration of Protective Covenants for South T-Bar Ranch, trees on all parcels are the sole property of the owner of said parcel, their successors and/or assigns. Pursuant to the Declaration of Protective Covenants for South T-Bar Ranch, "commercial wood harvesting by the owner [or any other third party] is prohibited except as expressly permitted by the Property Owners Association" (POA). The POA has no rights to lease, contract for, transfer or sell trees on any parcel without the approval of the property owner. All trees are under the protection of the individual property owner of each parcel.

FURTHER RESOLVED, to recognize the historic value of existing cabins on the ranch and to preserve said historic value through restoration and improvement, the aforementioned existing cabins are exempt from the following requirements of the Protective Covenants for South T-Bar Ranch:

Item III Dwellings

- a) square footage requirements
- b) footings and foundation requirements
- c) approval of plans for restoration and basic improvement

Item X Temporary Dwellings

Nothing in this resolution is an attempt to undermine the existing regulations of the Fremont County Planning and Zoning Department. Any improvement or restoration project of any existing cabin on South T-Bar Ranch falls under the jurisdiction of the County of Fremont, State of Colorado.

FURTHER RESOLVED, this document shall be placed and shall remain in the records of the Property Owners Association for review by all POA members. This document shall not be recorded.

FURTHER RESOLVED, signing this document shall constitute a full ratification thereof.

South T-Bar Ranch Property Owners Association, Inc.



Lee Albert, President



Adele M. Swift, Secretary/Treasurer