

South T-Bar Ranch POA

Special Meeting of the Members of South T-Bar Ranch POA

Saturday, December 11, 2010

The meeting was held at the Cornella Brothers' Ministorage office, 2730 N. 9th Street, Canon City, Colorado 81212.

ATTENDEES: Owners of 22 parcels were represented at the meeting in person, by phone, or by proxy. Joe Price, Kitsi Atkinson, Becky Renck, Julia Hawley, Betty Sue Cornella, Roger Renck and Tom Pool attended the meeting in person. Brenda Coon attended via phone. Gene Lamb, Tom Gore, John Steele, and Katherine McGill were represented by proxy.

CALL TO ORDER: Joe Price, Vice President of the South T-Bar Ranch POA, called the meeting to order at 10:30 a.m.

AGENDA: The only agenda item was to consider the 2011 budget proposed by the POA's board of directors, a copy of which was sent to all POA members for review prior to this special meeting. A copy of the proposed operating budget is attached to these minutes.

Betty Sue Cornella, the POA Treasurer, presented the proposed 2011 budget. The proposed budget sets the annual assessment at \$395 and allows the POA to meet all of its anticipated 2011 liabilities except the member loans that will come due in April 2011.

ACTION: Julia Hawley moved that the budget be approved as presented. Kitsi Atkinson seconded the motion. The members present in person, by phone, and by proxy approved the motion unanimously.

ADJOURNMENT: Since there was no further business on the agenda, Kitsi Atkinson moved that the meeting be adjourned. Joe Price seconded the motion. The motion carried unanimously. The meeting was adjourned at 11 a.m.